



Buenos Aires, March 25, 2020

Argentine Securities Exchange Commission

Ref.: *Status of YPF ENERGIA ELECTRICA S.A. operations due to the COVID-19 pandemic*

Dear Sirs and Madams,

We would like to inform you, in compliance with the CNV (“Comisión Nacional de Valores”) regulations, about the status of the Company's operations within the framework of the isolation and social distancing measures established on March 19 by Decree of Necessity and Urgency N° 297/2020 (the “Decree”) and complementary regulations as a consequence of the declaration of a pandemic issued by the World Health Organization (WHO) in relation to CORONAVIRUS/COVID-19 on March 11.

In this sense, it is reported that as per the exception provided by article 6 subsection 23 of the Decree, all the Company's power plants, including those of its subsidiaries Y-GEN ELÉCTRICA S.A.U. and Y-GEN ELÉCTRICA II S.A.U., are operational through a critical personnel operational system, which is complying with a Continuity of Operations Protocol implemented by the Company. This protocol ensures the operation and maintenance of the power plants, safeguarding the health and safety of the Company's employees.

On the other hand, work completion of the Company's and its subsidiaries projects under construction has been affected by the suspension of tasks carried out by certain contractors. However, the Company is holding conversations, both with the corresponding authorities and contractors, to continue with the construction tasks and mitigate the impact on the projects.

Yours sincerely,

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Gabriel Ábalos

Markets Relations Officer